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State of New Jersey
Department of Community Affairs
Annual Debt Statement

1704 **1704 Lower Alloways Creek Township - County of Salem** Date Prepared: **28-Jan-2016**

Budget Year Ending: 31-Dec-2015 (Month-DD)		2015 (year)	
Name:	Kevin Clour	Phone:	856-935-2556
Title:	Chief Financial Officer	Fax:	856-935-9176
Address:	P.O. Box 157	Email:	cfo@lowerallowayscreek-nj.gov
	501 Locust Island Road	CFO Cert #:	N-0281
	Hancocks Bridge, NJ 08038		

Kevin Clour, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1704 Lower Alloways Creek Township - County of Salem here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.

<div><input checked="" type="checkbox"/></div>	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	\$ -	\$ -	\$ -
Total Bonds and Notes for Regional School Purposes	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Municipal/County General Obligations	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

Year		
	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II	
2013	RR Property	\$ 299,251,876.00
	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II	
2014	RR Property	\$ 303,851,634.00
	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II	
2015	RR Property	\$ 301,240,488.00
Equalized Valuation Basis - Average of (1), (2) and (3).....		\$ 301,447,999.33
Net Debt expressed as a percentage of such equalized valuation basis is: %		